



INDEPENDENT AUDITOR'S REPORT

To the members of **TCI Foundation**

Opinion

We have audited the accompanying financial statements of **TCI Foundation** ("the Trust"), which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the accompanying aforesaid financial statements give a true and fair view of the financial position of the Trust as at March 31, 2021, and its income for the year ended on that date in accordance with the Accounting Standard issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

We draw attention to Note 17 of the financial statements which describes the balances with scheduled banks in saving accounts includes s Rs. 39,07,444/- towards bank balances (i.e. Rs. 3,56,312/- at Chandigarh Migrants branch, Rs.15,86,089/- at Chennai branch, Rs. 6,61,793 at Urmila Sport Academy Rs. 1,12,831/- at Ranchi branch, Rs. 2669/- at Ludhiana, at Rs.73043/- at Jamshedpur, Rs. -27,264/- at Mainpuri, Rs. 2,05,635/- at TCIF Gurgaon a/c no CANARA BANK 0143101050518, Rs. 8,29,671/- at Asansol, Rs. 14,864/- at Mangalore, Rs.42,282/- at Raigarh and Rs. 49,517/- at Raipur), which are subject to balance confirmation and reconciliation thereon. Our opinion is not modified respect of this matter.



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Gurgaon Office: 76E, Udyog Vihar Phase IV, Gurgaon -122016 (Haryana)
Phone: 0124-4129900, Fax: 011-4114935, E-mail: gurgaon@trchadha.com
Corporate Office/ Regd. Office: B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone: 43259900, Fax: 43259930, E-mail: delhi@trchadha.com



Other Matters

We did not audit the financial information of TCI D.A.V Public School, Khunti-Jharkhand included in the financial statement of Trust whose financial information reflect total assets of Rs 69,93,339/- as at March 31,2021 and total revenues of Rs 82,04,604/- for the year ended on that date, as considered in the financial statement of Trust. The financial information of this school has been audited by another auditor whose report dated 28/07/2021 has been furnished to us, and has issued an unmodified opinion. Our opinion in so far as it relates to the amounts and disclosures included in respect of this school and our report, in so far as it relates to the aforesaid school, is based solely on the report of such auditor.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management is responsible for preparation and fair presentation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI. The management is also responsible for such internal control as management determine is necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

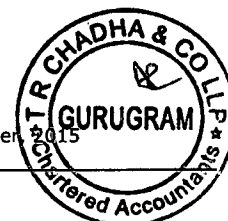
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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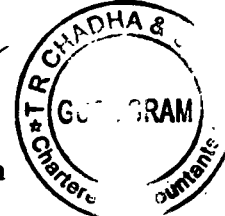


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We believe that our audit provides a reasonable basis for our opinion and we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept and maintained by the trust so far as appears from our examination of the books and;
- (iii) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

For T R Chadha & Co LLP
Chartered Accountants
FRN: 006711N/N500028

Aashish Gupta
(Partner)
Membership No. 097343
UDIN: 22097343ACMVRS2802

Place: Gurugram
Date: 15.02.2022

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(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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TCI FOUNDATION
BALANCE SHEET AS AT MARCH 31, 2021

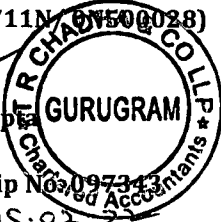
	Notes	FCRA Funds (Rupees)	Non-FCRA Funds (Rupees)	As at 31.03.2021 (Rupees)	As at 31.03.2020 (Rupees)
A. FUNDS AND LIABILITIES					
1. FUND BALANCES					
a. Project Kavach Fund	2	1,65,50,777	-	1,65,50,777	1,91,91,843
b. Head Office		-19,08,432	19,08,432	0	-
c. Corpus Fund	3	-	31,34,05,000	31,34,05,000	26,13,05,000
d. General Fund	4	-	76,22,811	76,22,811	1,01,46,579
2. NON-CURRENT LIABILITIES					
a. Other long-term liabilities	5	-	59,19,497	59,19,497	59,19,497
3. CURRENT LIABILITIES					
a. Current Liabilities	6	3,91,153	1,26,44,236	1,30,35,389	69,39,763
TOTAL		1,50,33,498	34,14,99,976	35,65,33,474	30,35,02,682
B. ASSETS					
1. NON-CURRENT ASSETS					
a. Tangible Assets	7	4,89,340	28,32,68,700	28,37,58,040	24,38,55,416
CWIP					
b. Long-term loans and advances	8	-	1,55,320	1,55,320	1,55,320
2. CURRENT ASSETS					
a. Cash and Bank balances	9	1,34,28,210	5,31,09,095	6,65,37,305	5,24,70,274
b. Short-term loans and advances	10	11,15,948	40,54,747	51,70,695	67,52,056
c. Other Current Assets	11	-	9,12,113	9,12,113	2,69,616
TOTAL		1,50,33,498	34,14,99,976	35,65,33,474	30,35,02,682

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

For T R Chadha & Co LLP
Chartered Accountants
(FRN: 006711N/0150/028)

Aashish Gupta
(Partner)
Membership No. 097343
Date: 15.02.21
Place: Gurgaon
UDIN:



For and on behalf of TCI Foundation

[Signature]
Dharpal Agarwal
(Trustee)

[Signature]
Vineet Agarwal
(Trustee)

[Signature]
Chander Agarwal
(Trustee)

TCI FOUNDATION
INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2021

	FCRA	Non FCRA		
	FCRA Funds (Rupees)	Non-FCRA Funds (Rupees)	As at 31.03.2021 (Rupees)	As at 31.03.2020 (Rupees)
INCOME				
Grants/ Donations Received	-	4,49,04,713	4,49,04,713	6,31,10,370
Rental Income	-	30,18,840	30,18,840	30,18,841
Interest Income	7,34,059	11,18,996	18,53,055	19,27,571
School Fees	-	86,23,577	86,23,577	1,47,30,231
Miscellaneous Income	-	3	3	-
Transferred to projects	-7,34,059	-	-7,34,059	-8,79,444
TOTAL	-	5,76,66,128	5,76,66,128	8,19,07,569
EXPENDITURE				
Salaries and allowances	27,82,502	15,04,204	42,86,706	47,85,501
Donations given	-	76,65,112	76,65,112	38,76,600
Project impementation unit expenses	-	2,80,00,157	2,80,00,157	5,07,26,100
USA EXPENSES	-	66,546	66,546	-
Sports Academy Expenses	-	4,40,903	4,40,903	43,50,931
School Expenses	-	95,24,518	95,24,518	1,47,18,968
Expenses on medical projects	-	10,16,001	10,16,001	9,22,922
Administration Cost	1,05,430	-	1,05,430	72,958
Office Expenses	1,599	75,819	77,418	2,81,942
Travelling and Transport Charges	2,02,799	4,671	2,07,470	4,47,913
Professional Services	-	90,000	90,000	1,41,602
Printing and Stationary	1,51,350	-	1,51,350	51,885
Communication Expenses	28,707	13,992	42,699	76,288
Bank Charges	-	1,796	1,796	7,054
Property Tax	-	-	-	2,50,140
Vehicle Repairs and Maintenances	-	70,417	70,417	78,611
Building Maintenance	-	1,94,049	1,94,049	2,58,732
Branding, Promotion and BCC Expenses	-	-	-	13,445
Water and Electricity Charges	-	16,913	16,913	63,465
Auditor's Remuneration	-	-	-	-
Miscellaneous Expenses written off	-	-	-	-
TOTAL	32,72,386	4,86,85,098	5,19,57,484	8,11,25,056
Less: Transferred to Projects	32,72,386	-	32,72,386	28,84,648
Net Expenses before depreciation	-	4,86,85,098	4,86,85,098	7,82,40,408
Depreciation during the year	-	1,15,04,799	1,15,04,799	15,62,617
TOTAL EXPENDITURE	-	6,01,89,897	7,98,03,025	7,98,03,025
Surplus made during the year	-	-25,23,768	-25,23,768	21,04,544

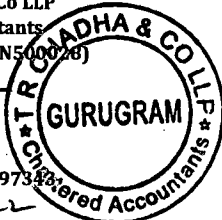
Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

For T R Chadha & Co LLP

Chartered Accountants
(FRN: 006711N/ONS00028)

Aashish
Aashish Gupta
(Partner)
Membership No. 097344
Date: 15.02.22
Place: Gurgaon
UDIN:



For and on behalf of TCI Foundation

Dharpal
Dharpal Agarwal
(Trustee)

Vineet
Vineet Agarwal
(Trustee)

Chander
Chander Agarwal
(Trustee)

TCI FOUNDATION
Receipts & Payments
For the year ended 31st March 2021

Receipts	Amount (Rs)	Amount (Rs.)	Payments	Amount (Rs)	Amount (Rs.)
Opening Balance			Purchase of Fixed Assets	-	5,15,10,160
Bank Accounts	3,01,38,256		Salaries and allowances	42,86,706	
FDR	2,22,95,744		Donations given	76,65,112	
Cash-in-hand	6,127		Project impementation unit expenses	2,80,00,157	
Cheque in Hand	30,147		USA EXPENSES	66,546	
Changes in Net liabilities	70,10,861	5,24,70,274	Sports Academy Expenses	4,40,903	
		70,10,861	School Expenses	95,24,518	
Others			Expenses on medical projects	10,16,001	
Grant in Aid Received	4,49,04,713		Administration Cost	1,05,430	
Rental Income	30,18,840		Office Expenses	77,418	
School Fees	86,23,577		Travelling and Transport Charges	2,07,470	
Miscellaneous Income	3		Professional Services	90,000	
Corpus Donation	5,21,00,000	10,86,47,130	Printing and Stationary	1,51,350	
			Communication Expenses	42,699	
			Bank Charges	1,796	
			Vehicle Repairs and Maintenances	70,417	
			Building Maintenance	1,94,049	
			Water and Electricity Charges	16,913	5,19,57,484
Interest Income			Closing Balance		
Accrued Interest Oening Balance	1,60,458		Bank Accounts	3,40,75,636	
Interest Income	18,53,055		FDR	3,24,59,389	
	20,13,513		Cash-in-hand	2,279	
Accrued Interest closing Balance	1,36,829	18,76,684			6,65,37,305
Total		17,00,04,949	Total		17,00,04,949

For T R CHADHA & CO LLP
CHARTERED ACCOUNTANTS
(Reg No: 006711N/0N5800258)

(Aashish Gupta)
Partner
M.No. 097343
Place: New Delhi
Date: 15.02.22
UDIN:



For and on behalf of TCI Foundation

D.P. AGARWAL
TRUSTEE

Vineet Agarwal
TRUSTEE

Chander Agarwal
TRUSTEE

TCI FOUNDATION
Notes to financial Statements for the year ended March 31, 2021

Note 1. Significant Accounting Policies

(i) Basis of preparation

The financial statements have been prepared in accordance with the generally accepted accounting principles in India and in compliance with the Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant presentational requirements and are based on the historical cost convention. In preparing these financial statements, accrual basis of accounting have been followed, unless otherwise stated.

Donation receipts are recognized as revenue in the year of receipt and Grant made to other partners/ projects are accounted for as expenses in the year of disbursement.

Contribution for specific projects have been recognized on the basis of work executed/expenditure incurred on that project in that year.

(ii) Use of Estimates

Preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

(iii) Going Concern

The accounts of the Trust have been prepared on going concern basis.

(iv) Restricted Funds (Corpus/ Endowment Funds)

Corpus/ Endowment funds are those funds which are received from the donor with specific direction that they shall form part of the corpus/ endowment fund of the Trust. The corpus/ endowment funds as reported in the Balance Sheet represents the net fund balance considering receipts, utilization and accretions thereto as at balance sheet date.

(v) Restricted Funds (Grants & Contributions)

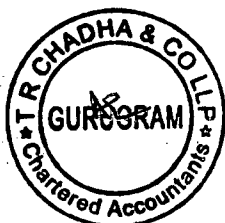
Restricted funds are funds whose use, has been limited by donors for a specific time and / or for a specific purpose. Funds received are initially treated as a liability and on satisfaction of the conditions governing each grant, in the case of revenues or expenses, are transferred to the Income and Expenditure Account on the basis of utilization during the year, and in the case of assets acquired, are transferred to the Deferred Revenue Fund during the year. Grants and contribution shown under the "Current Assets" represent funds receivable due to utilization of funds in excess of the funds received against the particular project/program.

(vi) Revenue Recognition

(a) Donation: Donation received in cash or in kind is recognized as income when the donation is

(b) Interest: Interest Income is recognized on time proportionate basis

(c) Contribution for specific projects have been recognized on the basis of work executed/expenditure incurred on that project in that year.



TCI FOUNDATION
Notes to financial Statements for the year ended March 31, 2021

(vii) Fixed Assets & Depreciation

Fixed Assets acquired from own sources of funds:

Fixed Assets acquired out of own sources of funds are reported at historical costs. Depreciation is charged at the rates prescribed under the Income Tax Rules, 1962 on the written down value method as reported in the Balance Sheet. The expenditure which materially increases the useful life of the asset is capitalized. Assets which have fulfilled their useful life are written off at their respective historical costs and the corresponding accumulated depreciation is accordingly adjusted. Gain and/or loss from sale of such assets are taken to the Income and Expenditure Account.

(viii) Investments

During the year investment in fixed deposit with the bank are stated at net realizable value and reported in the Balance Sheet under Cash and Bank Balance.

(ix) Retirement Benefits

The organisation provides for the cost of Gratuity on payment basis.
Leave encashment is provided for on accrual basis on the basis of actual calculations.

(x) Foreign Exchange Transactions

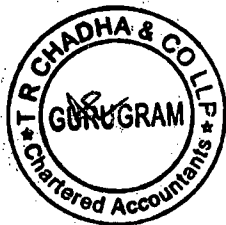
Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet.

Any income or expense on account of exchange differences either on settlement or on translation of transactions is recognized in the Income and Expenditure Account.

(xi) Provisions and Contingencies

Provision is recognized when an organization has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimate.



TCI Foundation

Schedules forming part of the Financials for the year ended 31st March, 2021

Note 2. Project Kavach Fund

Particulars	FCRA Funds	Non FCRA Funds	As at 31st March,	As at 31st March,
Opening Balance	1,91,91,843	-	1,91,91,843	2,13,28,841
Addition during the Year				
Add: Income from designated investment	7,34,059	-	7,34,059	8,79,444
Add: Income from designated investment	-	-	-	-
	1,99,25,902	-	1,99,25,902	2,22,08,285
Deductions during the year				
Less: Expenses trf from Income & Exp	32,72,386	-	32,72,386	28,84,648
Less: Depreciation	1,02,739	-	1,02,739	1,31,794
Grand Total	1,65,50,777	-	1,65,50,777	1,91,91,843

Note 3. Corpus Fund

Particulars	FCRA Funds	Non FCRA Funds	As at 31st March,	As at 31st March,
Opening Balance	-	26,13,05,000	26,13,05,000	20,93,05,000
Add: Additions during the year	-	5,21,00,000	5,21,00,000	5,20,00,000
Grand Total	-	31,34,05,000	31,34,05,000	26,13,05,000

Note 4: General Fund

Particulars	FCRA Funds	Non FCRA Funds	As at 31st March,	As at 31st March,
Opening Balance	-	1,01,46,579	1,01,46,579	81,04,148
Addition during the Year				
Add: Transfer from Income & Expenditure A/c (Surplus)	-	-25,23,768	-25,23,768	20,42,431
Grand Total	-	76,22,811	76,22,811	1,01,46,579

Note 5: Other Non Current Liabilities

Particulars	FCRA Funds	Non FCRA Funds	As at	As at
Security Deposits - Tenant	-	7,65,660	7,65,660	7,65,660
Security deposits - contactors	-	51,53,837	51,53,837	51,53,837
Total	-	59,19,497	59,19,497	59,19,497

Note 6: Current Liabilities

Particulars	FCRA Funds	Non FCRA Funds	As at	As at
Statutory dues payables	53,010	3,82,574	4,35,584	35,197
Other Current Liabilities	3,38,143	1,22,61,662	1,25,99,805	69,04,566
Total	3,91,153	1,26,44,236	1,30,35,389	69,39,763



TCI FOUNDATION
Notes to Financial Statements for the year ended March 31, 2021
Note 8. Tangible Assets

7a. Tangible Assets (Non-FCRA)						Amount (in Rupees)
Particulars	WDV 01.04.2020	More than 180 days	Less than 180 days	Sales Value/ Transfer/Adjus tment	Depreciation	WDV 31.03.2021
Air Conditioner	77,007	-	-	-	11,551	65,456
Furniture and Fixtures	10,82,909	-	-	-	1,08,291	9,74,618
Furniture - School Books	2,17,237	2,28,670	1,15,667	4,57,340	4,640	99,594
Equipment (TI)	40,307	-	36,074	43,575	2,215	30,591
Generator	3,59,083	-	-	-	53,862	3,05,221
Tubewell & Motors	23,884	-	-	-	3,583	20,301
Equipment	5,79,954	-	-	1,96,225	64,969	3,18,760
Computer	51,599	-	-	-	20,640	30,959
Vehicles	15,28,991	-	-	-	2,29,349	12,99,642
Land	2,48,73,199	-	81,05,265	-	-	3,29,78,464
Building School	66,41,284	-	-	-	3,32,064	63,09,220
Work-in-Progress School Building	1,13,95,180	1,00,00,000	1,72,34,195	-	-	3,86,29,375
Building - USA	-	-	21,06,67,467	-	1,05,33,373	20,01,34,094
Building - Chennai	14,02,620	-	-	-	1,40,262	12,62,358
Work-in-Progress	19,49,90,087	64,48,596	1,00,38,833	21,06,67,467	-	8,10,049
TOTAL	24,32,63,339	1,66,77,266	24,61,97,501	21,13,64,607	1,15,04,799	28,32,68,700
Previous Financial Year	19,09,87,279	3,86,84,123	1,53,56,925	1,40,259	16,24,732	24,32,63,337

7b. Tangible Assets (FCRA)						Amount (in Rupees)
Particulars	WDV 01.04.2020	More than 180 days	Less than 180 days	Sales Value	Depreciation	WDV 31.03.2021
Equipment	58,544	-	-	-	8,782	49,762
Computer	55,711	-	-	-	22,284	33,427
Vehicles	4,77,824	-	-	-	71,674	4,06,150
TOTAL	5,92,079	-	-	-	1,02,740	4,89,339
Previous Financial Year	6,41,673	82,200	-	-	1,31,794	5,92,079



TCI Foundation
Schedules forming part of the Financials for the year ended 31st March 2021

Note 8: Long Term Loans and Advances

Particulars	FCRA Funds	Non FCRA Func	Amount in Rs.	
			As at 31st March, 2021	As at 31st March, 2020
Security Deposit	-	1,55,320	1,55,320	1,55,320
Total	-	1,55,320	1,55,320	1,55,320

Note 9: Cash and Bank balances

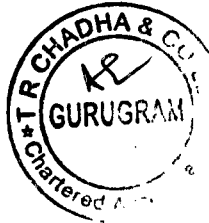
Particulars	FCRA Funds	Non FCRA Func	As at	
			31st March, 2021	31st March, 2020
Cash in Hand	2,279	-	2,279	6,127
Cheque In Hand	-	-	0	30,147
Balances with scheduled banks in savings accounts	29,67,026	3,11,08,611	3,40,75,636	3,01,38,256
In deposits account	1,04,58,905	2,20,00,484	3,24,59,389	2,22,95,744
Total	1,34,28,210	5,31,09,095	6,65,37,305	5,24,70,274

Note 10: Short Term Loans and Advances

Particulars	FCRA Funds	Non FCRA Func	As at	
			31st March, 2021	31st March, 2020
Advances Recoverable in cash	77,222	-	77,222	75,740
TDS Recoverable	9,01,897	5,59,462	14,61,359	7,38,183
Other Receivables	-	34,95,285	34,95,285	57,77,675
Prepaid Expenses	-	-	-	-
Accrued Interest	1,36,829	-	1,36,829	1,60,458
Total	11,15,948	40,54,747	51,70,695	67,52,056

Note 11: Other Current Assets

Particulars	FCRA Funds	Non FCRA Func	As at	
			31st March, 2021	31st March, 2020
Other Current Assets	-	5,11,313	5,11,313	-
Stock of School Books	-	4,00,800	4,00,800	2,69,616
Total	-	9,12,113	9,12,113	2,69,616



TCI Foundation
Notes to financial Statements for the year ended March 31, 2021

Note 12. Deposits & Advances

In the opinion of the board of trustees and to the best of their knowledge and beliefs the value of Current assets, Loans, Deposits and Advances are considered good and have a realizable value at least equal to the amount appearing in the Balance Sheet.

Note 13. Impairment of Assets

As per the Internal Assessment of the Trust there is no asset requiring provision for impairment as on 31st March 2021 as per AS 28 issued by the Institute of Chartered Accountants of India.

Note 14. Income and accumulation/set apart of Income as per Income Tax Act 1961

An organization is required to utilize minimum 85% of its current year's income towards its aims and objectives and is permitted to accumulate/ set apart up to maximum of 15% of its current year's income to be utilized later on.

In the event, the organization, for whatever reasons does not meet the requirement of utilizing 85% of its current year's income, then it is permitted to accumulate/set apart the resultant shortfall for a maximum period of five subsequent financial years. If the organization does not utilize the amount so accumulated/set-apart in the subsequent five financial years, then the amount remaining unutilized will be subject to applicable Income Tax.

Accordingly the organization follows the due process for accumulation, as prescribed under the Income Tax Act 1961; in case of utilization is less than 85% of the current year's income towards its aims and objectives.

Note 15. Income tax

The Trust is registered vide order dated 24/01/1996 No. 1003/95-96 under Section 12A of the Income tax Act, 1961 ('the Act') with effect from January, 15 1996. Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

Note 16. Note on MSME Disclosure

Based on information available with the trust, there are no dues to micro and small enterprise, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as on 31st March, 2021.

Note 17. Note on Balance Confirmation

Balances with scheduled banks in saving accounts includes Rs. 39,07,444/- towards bank balances (i.e. Rs. 3,56,312/- at Chandigarh Migrants branch, Rs.15,86,089/- at Chennai branch, Rs. 6,61,793 at Urmila Sport Academy Rs. 1,12,831/- at Ranchi branch, Rs. 2669/- at Ludhiana, at Rs.73043/- at Jamshedpur, Rs. -27,264/- at Mainpuri, Rs. 2,05,635/- at TCIF Gurgaon a/c no CANARA BANK 0143101050518, Rs. 8,29,671/- at Ashansol, Rs. 14,864/- at Mainglore, Rs.42,282/- at Raigarh and Rs. 49,517/- at Raipur), which are subject to balance confirmation.

Note 18. Contingent Liabilities

Claims against the Trust not acknowledged as debt- Nil (PY: Nil)

Note 19. Foreign Contribution Received

The Trust has received foreign contribution amounting to Rs. NIL/- (Previous Year: Rs. 8,79,444/-).

Note 20. Previous year figures are regrouped or rearranged wherever necessary to make them comparable with current year figures.

For T R Chadha & Co LLP

Chartered Accountants

(FRN: 006711N/ ON500028)


Aashish Gupta

(Partner)

Membership No. 097343

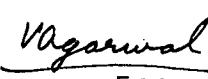
Date: 15.02.2021


Place: Gurugram

UDIN:

For and on behalf of TCI Foundation


Dharmpal Agarwal
(Trustee)


Vineet Agarwal
(Trustee)


Chander Agarwal
(Trustee)