

## FORM NO. 10B

[ See rule 17B ]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **TCI Foundation**, **AAATT0722G** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **New Delhi**  
Date **15/10/2016**

Name **Nirupma Dwivedi**  
Membership Number **089429**  
FRN (Firm Registration Number) **N500028**  
Address **B-30, Kauthiala Building, Connaught Place, Delhi-110001**

## ANNEXURE

## Statement of particulars

## I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year ( ₹ )	58439122
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year ( ₹ )	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. ( ₹ )	Yes 7580718
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ( ₹ )	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof ( ₹ )	Not Applicable
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No



it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
<b>Total</b>					

Place **New Delhi**  
Date **15/10/2016**

Name  
Membership Number  
FRN (Firm Registration Number)  
Address

**Nirupma Dwivedi**  
**089429**  
**N500028**  
**B-30, Kauthiala Building, Connaught Place, Delhi-110001**

**Form Filing Details**

Revision/Original      Original



**TCI FOUNDATION**  
**BALANCE SHEET AS AT MARCH 31, 2016**

	Note	FCRA Funds (Rupees)	N-FCRA Funds (Rupees)	As At 31-March-2016	As At 31-March-2015
<b>I. FUNDS AND LIABILITIES</b>					
Project Kavach Fund	2	37,409,973	-	37,409,973	39,871,132
PHFI Project	2	(7,044,811)	-	(7,044,811)	-
Corpus Fund	3	-	62,805,000	62,805,000	52,805,000
<b>2. NON CURRENT LIABILITIES</b>					
a. Long Term Provisions	4	169,619	-	169,619	158,928
b. Other long term liabilities	5	-	865,660	865,660	765,660
<b>3. CURRENT LIABILITIES</b>					
a. Current Liabilities	6	724,891	9,154,863	9,879,754	7,691,661
b. Short term provisions	7	9,534	-	9,534	35,122
<b>TOTAL</b>		<b>31,269,205</b>	<b>72,825,523</b>	<b>104,094,728</b>	<b>101,327,503</b>
<b>II. ASSETS</b>					
<b>1. NON CURRENT ASSETS</b>					
<b>a. Fixed Assets</b>					
Tangible Assets	8	1,042,538	36,376,442	37,418,980	38,073,346
<b>b. Long Term Loan and Advances</b>	9	-	155,320	155,320	155,320
<b>2. CURRENT ASSETS</b>					
a. Cash and Bank balances	10	26,116,162	21,142,139	47,258,300	43,672,516
b. Short Term Loans and Advances	11	4,110,506	2,799,341	6,909,847	7,043,966
c. Other Current Assets	12	-	146,755	146,755	182,149
Excess of Expenditure over Income		-	12,205,525	12,205,525	12,200,206
<b>TOTAL</b>		<b>31,269,205</b>	<b>72,825,523</b>	<b>104,094,728</b>	<b>101,327,503</b>

Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

1

For T R CHADHA & CO LLP  
CHARTERED ACCOUNTANTS  
(Reg No: 006711N/ONS00028)

*Nirupma Dwivedi*  
(Nirupma Dwivedi)  
Partner  
M.No. 089429  
Place: New Delhi  
Date: 15/10/2016



*D.P. Agarwal*  
D.P. AGARWAL  
TRUSTEE

For and on behalf of  
TCI Foundation

*Vineet Agarwal*  
VINEET AGARWAL  
TRUSTEE

CHANDER AGARWAL  
TRUSTEE



## TCI FOUNDATION

INCOME &amp; EXPENDITURE STATEMENT FOR THE YEAR ENDED March 31, 2016

	Note	FCRA Funds (Rupees)	N-FCRA Funds (Rupees)	As At 31-March-2016	As At 31-March-2015
<b>INCOME</b>					
Grants/ Donations Received		4,522,683	34,223,941	38,746,624	31,339,909
Rental Income		-	2,744,400	2,744,400	2,744,400
Interest Income		2,261,889	98,864	2,360,753	3,630,058
School Fees		-	6,676,176	6,676,176	5,663,885
Miscellaneous Income		-	10,174	10,174	3,509
Balances Written back		7	-	7	21,796
Less: Transferred to Projects	2	6,784,565	-	6,784,565	6,670,042
<b>Total</b>			<b>43,753,555</b>	<b>43,753,555</b>	<b>36,733,515</b>
<b>EXPENDITURE</b>					
Salaries and Allowances		7,209,571	1,081,030	8,290,601	10,868,797
Donations Given		4,492,608	866,163	5,358,771	4,708,974
Project Implementation Unit Expenses		95,741	29,943,588	30,039,329	26,078,967
School Expenses		-	7,503,046	7,503,046	7,097,760
Expenses on Medical Projects		14,000	391,482	405,482	1,148,687
Administration Cost		180,802	-	180,802	417,170
Office Expenses		181,400	-	181,400	181,040
Travelling & Transport Charges		1,144,930	65,562	1,210,492	2,881,233
Professional Services		-	11,000	11,000	84,152
Consultancy		13,500	-	13,500	633,248
Printing & Stationery		90,999	27,000	117,999	-
Communication Expenses		267,099	-	267,099	368,597
Research , Training & Recrumnt Expenses		1,087,090	366,000	1,453,090	1,172,965
Documentation		345,663	-	345,663	12,540
Honorarium		308,900	-	308,900	933,748
Rent		168,000	-	168,000	156,000
Bank Charges		-	4,516	4,516	9,756
Property Tax		-	-	-	93,270
Team Review Meeting		102,256	-	102,256	6,489
Vehicle Repairs and Maintenances		-	69,806	69,806	163,705
Building Maintenance		-	297,992	297,992	219,264
Branding , Promotion & one time cost		80,493	55,000	135,493	-
Programmed Related Expenses		164,358	185,375	349,733	326,908
Water & Electricity Charges		-	-	-	15,571
Driver Expenses		90,500	-	90,500	-
TDS not Recoverable		-	-	-	22,968
Auditor Remuneration		56,163	57,000	113,163	63,820
Miscellaneous Expense		-	47,635	47,635	183,501
<b>Total</b>		<b>16,094,073</b>	<b>40,972,194</b>	<b>57,066,267</b>	<b>57,849,130</b>
Less: Transferred to Projects	2	16,094,073	-	16,094,073	18,011,676
Net Expense before depreciation		-	40,972,194	40,972,194	39,837,454
Depreciation during the year	2	-	1,830,758	1,830,758	2,053,677
<b>Total Expenses during the Period</b>			<b>42,802,953</b>	<b>42,802,953</b>	<b>41,891,131</b>
Surplus/ (Deficit) during the period		-	950,603	950,603	(5,157,616)
Balance at the Beginning of the Year		-	(13,156,128)	(13,156,128)	(7,042,590)
Balance Transferred to Balance Sheet		-	(12,205,525)	(12,205,525)	(12,200,206)

For TR CHADHA & CO LLP  
CHARTERED ACCOUNTANTS  
(Reg No: 006711N/ONS00028)

(Nirupma Dwivedi)  
Partner  
M.No. 089429  
Place: New Delhi  
Date: 15/10/2016



For and on behalf of TCI Foundation

D.P. AGARWAL  
TRUSTEE

VINEET AGARWAL  
TRUSTEE

CHANDER AGARWAL  
TRUSTEE

Note-1

**1. Significant Accounting Policies**

**(i) Basis of preparation**

b) The financial statements are prepared under historical cost convention, on a going concern basis and in accordance with the applicable accounting standards prescribed in the Companies (Accounting Standards) Rules, 2014 issued by the Central Government and as per relevant provisions of the Companies Act, 2013. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Donation receipts are recognized as revenue in the year of receipt and Grant made to other partners/ projects are accounted for as expenses in the year of disbursement.

Contribution for specific projects have been recognized on the basis of work executed/expenditure incurred on that project in that year.

**(ii) Use of Estimates**

Preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

**(iii) Revenue Recognition**

(a) **Donation:** Donation received in cash or in kind is recognized as income when the donation is received

(b) **Interest:** Interest Income is recognized on time proportionate basis

(c) **Contribution** for specific projects have been recognized on the basis of work executed/expenditure incurred on that project in that year.

**(iv) Fixed Assets & Depreciation**

(a) Fixed assets are stated at cost of acquisition or construction, less accumulated depreciation.

(b) Depreciation on fixed assets has been provided on the Written Down Value Method at rates prescribed in Income Tax Rules, 1962.

(c) Assets valuing Rs 5000 or less and Assets purchased for the purpose of a particular project is charged to revenue in the year of purchase. Assets Purchased for specific Projects have been shown as revenue expenditure of that particular project.

**(v) Foreign Exchange Transactions**

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the date of the Balance Sheet.

Any income or expense on account of exchange differences either on settlement or on translation of transactions is recognized in the Income and Expenditure Account.



**(vi) Provisions and Contingencies**

A provision is recognized when the Trust has a present obligation as a result of a past event, when it is probable that an outflow of resource embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of obligation. A contingent liability is recognized where there is a possible obligation that may require an outflow of resources.

**2. Notes to Accounts**

**(i) Deposits & Advances**

In the opinion of the board of trustees and to the best of their knowledge and beliefs the value of deposits and advances are considered good and have a realizable value at least equal to the amount appearing in the balance sheet subject to confirmation, reconciliation and consequential adjustments thereof, if any.

**(ii) Income tax**

The Trust is registered vide order dated 24/01/1996 No. 1003/95-96 under Section 12A of the Income tax Act, 1961 ('the Act') with effect from January, 15 1996. Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the Act.

(iii) Based on information available with the trust, there are no dues to micro and small enterprise, as defined in Micro, Small and Medium Enterprises Development Act, 2006 as on 31<sup>st</sup> March, 2016.

(iv) Vide notification No. Coord/1(1)2010/Notification u/s 16(2)/24366, dated 7th September 2015 issued by Employee Provident Fund Organisation, TCI Foundation is liable to pay provident fund in all locations w.e.f. 1st April 2015. The Trust in lieu of it has registered itself and paid the liability in Chandigarh Truck Intervention w.e.f 1st January 2016 and in Maharashtra and Uttar Pradesh Truck Intervention w e f 1st March 2016

(v) Previous year figures are regrouped or rearranged wherever necessary to make them comparable with current year figures.

(vi) Figures are rounded off to the nearest rupee.

For T R CHADHA & CO LLP  
CHARTERED ACCOUNTANTS  
(Reg No: 006711N/0N500028)



(Nirupma Dwivedi)  
Partner  
M.No. 089429  
Place: New Delhi  
Date : 15/10/2016



D.P. AGARWAL  
TRUSTEE



VINEET AGARWAL  
TRUSTEE



**Notes to financial Statements for the year ended 31.03.2016**

	<b>FCRA Funds (Rupees)</b>	<b>As At 31-March- 2016</b>	<b>As At 31-March- 2015</b>
<b>NOTE 2</b>			
<b>Project Kavach Fund</b>			
Opening Balance	39,871,132	39,871,132	51,454,299
Add: Additions During the Year	-	-	3,172,951
Add: Income from designated investments	2,031,456	2,031,456	3,475,295
Add: Balances Written back	(7)	(7)	21,796
Less: Expenses transferred from Inc & Exp	4,492,608	4,492,608	18,011,676
Less: Depreciation Expense		-	241,533
<b>Total</b>	<b>37,409,973</b>	<b>37,409,973</b>	<b>39,871,132</b>
	<b>FCRA Funds (Rupees)</b>	<b>As At 31-March- 2016</b>	<b>As At 31-March- 2015</b>
<b>NOTE 2</b>			
<b>PHFI Project</b>			
Opening Balance	-	-	-
Add: Additions During the Year	4,522,683	4,522,683	-
Add: Income from designated investments	230,433	230,433	-
Less: Expenses transferred from Inc & Exp	11,601,465	11,601,465	-
Less: Depreciation Expense	196,463	196,463	-
<b>Total</b>	<b>(7,044,811)</b>	<b>(7,044,811)</b>	<b>-</b>
	<b>NON FCRA Funds</b>	<b>As At 31-March- 2016</b>	<b>As At 31-March- 2015</b>
<b>NOTE 3</b>			
<b>Corpus Fund</b>			
Opening Balance		52,805,000	48,305,000
Addition during the Year		10,000,000	4,500,000
		<b>62,805,000</b>	<b>52,805,000</b>





**TCI Foundation**  
**Statutory Audit A.Y 2016-17**

**Notes to financial Statements for the year ended 31.03.2016**

	FCRA Funds- Ruprees	Non-FCRA Funds- Rupree	As at 31 March 2,016	As at 31 March 2,015
<b>NOTE 4</b>				
<b>Long Term Provisions</b>				
Provision for Gratuity	-	-	-	-
Provision for Leave Encashment	169,619	-	169,619	158,928
<b>Total</b>	<b>169,619</b>	<b>-</b>	<b>169,619</b>	<b>158,928</b>
<b>NOTE 5</b>				
<b>Other Non Current liabilities</b>				
Security Deposit	-	865,660	865,660	765,660
<b>Total</b>	<b>-</b>	<b>865,660</b>	<b>865,660</b>	<b>765,660</b>
<b>NOTE 6</b>				
<b>Current Liabilities</b>				
Taxes/PF payable	98,419	479,889	578,308	274,924
Other Liabilities	626,472	6,958,471	7,584,943	6,572,311
Head Office		1,716,502	1,716,502	844,426
<b>Total</b>	<b>724,891</b>	<b>9,154,862</b>	<b>9,879,753</b>	<b>7,691,661</b>
<b>NOTE 7</b>				
<b>Short Term Provisions</b>				
Provision for Telephone expense	9,534	-	-	35,122
<b>Total</b>	<b>9,534</b>	<b>-</b>	<b>-</b>	<b>35,122</b>





Tangible Assets

Particulars	Non FCRA											Total	FCRA			Total	
	Airconditioner	Furniture & Fixtures	Furniture - School Books	Generator	Tubewell & motors	Equipment	Computer	Vehicles	Land	Building -School	Work-in -Progress		Building -Chennai	Equipment	Computers		Vehicles
Written Down Value At 1st April 2012	200,557	1,085,022	118,734	17,005	62,206	161,281	19,628	1,060,669	12,993,011	15,732,447	252,667	3,258,368	34,961,595	188,319	315,552	2,633,745	3,137,616
Additions (more than 180 days)			328,651						1,389,129				1,717,780				
Additions (less than 180 days)									1,921,110				1,921,110				
Diposals			118,735										118,735	1,733	27,338	741,634	770,705
<b>Total</b>	<b>200,557</b>	<b>1,085,022</b>	<b>328,650</b>	<b>17,005</b>	<b>62,206</b>	<b>161,281</b>	<b>19,628</b>	<b>1,060,669</b>	<b>16,303,250</b>	<b>15,732,448</b>	<b>252,667</b>	<b>3,258,368</b>	<b>38,481,751</b>	<b>186,586</b>	<b>288,214</b>	<b>1,892,111</b>	<b>2,366,911</b>
Depreciation for the year ended 31st March 2013	20,055	108,502		1,701	6,221	16,128	11,777	159,100		1,573,245		325,837	2,222,565	28,088	173,028	283,931	485,047
Written Down Value At 31st March 2013	180,501	976,520	328,651	15,305	55,985	145,153	7,851	901,569	16,303,249	14,159,203	252,667	2,932,531	36,259,186	158,498	115,186	1,608,180	1,881,864
Additions (more than 180 days)		85,050	354,516			38,325			1,783,032				2,260,923	24,157			24,157
Additions (less than 180 days)									561,800				561,800				
Diposals			328,651								252,667		581,318				
<b>Total</b>	<b>180,501</b>	<b>1,061,570</b>	<b>354,516</b>	<b>15,305</b>	<b>55,985</b>	<b>183,478</b>	<b>7,851</b>	<b>901,569</b>	<b>18,648,081</b>	<b>14,159,203</b>	<b>-</b>	<b>2,932,531</b>	<b>38,500,591</b>	<b>182,755</b>	<b>115,286</b>	<b>1,608,294</b>	<b>1,906,335</b>
Depreciation Charge for the year	18,050	106,157		1,530	5,599	18,348	4,711	135,235		1,415,920		293,253	1,998,803	27,413	68,078	241,244	336,735
Written Down Value At 31 March 2014	162,451	955,413	354,516	13,774	50,387	165,130	3,140	766,333	18,648,081	12,743,283		2,639,278	36,501,786	155,342	45,385	1,367,050	1,567,463
Additions (more than 180 days)						19,205		1,580,655	224,720				1,824,580				
Additions (less than 180 days)		58,631	321,086			117,325			429,000				926,042		3,200		3,200
Diposals			354,516										354,516			100,000	100,000
<b>Total</b>	<b>162,451</b>	<b>1,014,044</b>	<b>321,086</b>	<b>13,774</b>	<b>50,387</b>	<b>301,660</b>	<b>3,140</b>	<b>2,346,988</b>	<b>19,301,801</b>	<b>12,743,283</b>	<b>-</b>	<b>2,639,278</b>	<b>38,897,892</b>	<b>155,242</b>	<b>48,485</b>	<b>1,266,936</b>	<b>1,470,663</b>
Depreciation Charge for the year	16,245	98,473	16,054	1,377	5,039	24,300	1,884	352,048		1,274,328		263,928	2,053,677	23,301	28,191	190,040	1,573,863
Written Down Value At 31 March 2015	146,206	915,571	305,032	12,397	45,348	277,360	1,256	1,994,940	19,301,801	11,468,955		2,375,350	36,844,216	131,941	20,294	1,076,896	1,229,130
Additions (more than 180 days)		30,765							71,000				101,765				
Additions (less than 180 days)			282,577				19,799		1,373,876				1,676,252		9,870		9,870
Diposals			305,032					110,000					415,032				
<b>Total</b>	<b>146,206</b>	<b>946,336</b>	<b>282,577</b>	<b>12,397</b>	<b>45,348</b>	<b>277,360</b>	<b>21,055</b>	<b>1,884,940</b>	<b>20,746,677</b>	<b>11,468,955</b>	<b>-</b>	<b>2,375,350</b>	<b>38,207,201</b>	<b>131,941</b>	<b>30,164</b>	<b>1,076,896</b>	<b>1,239,000</b>
Depreciation Charge for the year	14,621	94,634	14,129	1,240	4,535	27,736	6,693	282,741		1,146,895		237,535	1,830,758	19,791	15,137	161,534	196,463
Written Down Value At 31 March 2016	131,585	851,702	268,448	11,157	40,813	249,624	14,362	1,602,199	20,746,677	10,322,059		2,137,815	36,376,442	112,149	15,027	915,361	1,042,538

	FCRA Funds (Rupees)	Non - FCRA	As At 31-March-2016	As At 31-March-2015
		(Rupees)		
<b>NOTE 9</b>				
<b>Long Term Loans and Advances</b>				
Security Deposit	-	155,320	155,320	155,320
<b>Total</b>	<b>-</b>	<b>155,320</b>	<b>155,320</b>	<b>155,320</b>
<b>NOTE 10</b>				
<b>Cash and Bank balances</b>				
Cash in Hand	4,964	3,841	8,805	7,991
Balances with Scheduled Banks			-	
In Savings Accounts	2,874,538	9,945,664	12,820,202	10,867,176
In Deposit Accounts	23,236,660	11,192,634	34,429,294	32,797,349
<b>Total</b>	<b>26,116,162</b>	<b>21,142,139</b>	<b>47,258,300</b>	<b>43,672,516</b>
<b>NOTE 11</b>				
<b>Short Term Loans and Advances</b>				
Advances Recoverable in cash or in kind	80,966		80,966	120,966
Tax Deducted at Source	1,635,439	1,081,308	2,716,747	3,408,571
Other Receivables/Advances	1,956,323	1,718,033	3,674,356	2,229,910
Accrued Interest	437,778	-	437,778	1,284,519
<b>Total</b>	<b>4,110,506</b>	<b>2,799,341</b>	<b>6,909,847</b>	<b>7,043,966</b>
<b>NOTE 12</b>				
<b>Other Current Assets</b>				
Other current assets		73,660	73,660	74,437
Stock of School Books		73,095	73,095	107,712
<b>Total</b>	<b>-</b>	<b>146,755</b>	<b>146,755</b>	<b>182,149</b>



**TCI Foundation**  
**Statutory Audit A.Y 2016-17**

**Computation of Income for the A.Y. 2016-17**

Particulars	Amount	Amount	Amount	Amount
	Rs.	Rs.	Rs.	Rs.
<b>Computation of Income for the A.Y. 2015-16</b>				
1 <b>Total Income as per Income &amp; Expenditure A/c</b>			43,753,555	
Add: Transfer To Kavach fund			6,784,565	
Less: Misc income( Consideration on sale of Assets)			-	
<b>Total Income for the year</b>			<b>50,538,120</b>	<b>50,538,120</b>
Less: 15% of total Income u/s 11(1) (a)				7,580,718
<b>Amount available for application</b>				<b>42,957,402</b>
2 <b>Expenses as per Income &amp; Expenditure A/c</b>			57,066,267	
Add : Asset Purchased			1,787,887	
Less: Consideration of assets			415,032	<b>58,439,122</b>
<b>Deficit to be carried forward to next year</b>				<b>(15,481,720)</b>
Tax payable				<b>NIL</b>
Less: TDS as per 26AS				640,776
<b>Refund</b>				<b>640,776</b>